

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re:

MOSES FAGBEMI

Debtor(s)

Case No. 09-46594

CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT

Tom Vaughn, chapter 13 trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C. § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 12/09/2009.
- 2) The plan was confirmed on 02/24/2010.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C. § 1329 on NA.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on 04/28/2010, 09/14/2010, 01/05/2011, 06/06/2011, 09/27/2011, 10/11/2011, 01/11/2012, 07/18/2012, 11/14/2012.
- 5) The case was converted on 05/29/2014.
- 6) Number of months from filing to last payment: 53.
- 7) Number of months case was pending: 54.
- 8) Total value of assets abandoned by court order: NA.
- 9) Total value of assets exempted: \$55,150.00.
- 10) Amount of unsecured claims discharged without payment: \$0.00.
- 11) All checks distributed by the trustee relating to this case have not cleared the bank.

Receipts:

Total paid by or on behalf of the debtor \$17,940.00
Less amount refunded to debtor \$11.00

NET RECEIPTS: \$17,929.00

Expenses of Administration:

Attorney's Fees Paid Through the Plan \$3,198.00
Court Costs \$0.00
Trustee Expenses & Compensation \$944.77
Other \$0.00

TOTAL EXPENSES OF ADMINISTRATION: \$4,142.77

Attorney fees paid and disclosed by debtor: \$302.00

Scheduled Creditors:

Creditor Name	Class	Claim Scheduled	Claim Asserted	Claim Allowed	Principal Paid	Int. Paid
AMERICAN EXPRESS	Unsecured	17,393.00	17,393.93	17,393.93	1,214.53	0.00
AMERICAN EXPRESS	Unsecured	5,729.00	5,729.00	5,729.00	400.03	0.00
AMERICAN EXPRESS	Unsecured	5,511.00	5,511.16	5,511.16	384.82	0.00
BANK OF AMERICA	Unsecured	NA	0.00	41,775.72	2,854.09	0.00
BANK OF AMERICA	Secured	327,249.00	315,647.47	357,423.19	0.00	0.00
BANK OF AMERICA	Secured	NA	41,775.72	41,775.72	0.00	0.00
CADLES OF GRASSY MEADOWS LLC	Secured	NA	14,170.81	14,170.81	0.00	0.00
CADLES OF GRASSY MEADOWS LLC	Secured	119,676.00	119,676.04	133,846.85	0.00	0.00
CAPITAL ONE BANK USA	Unsecured	2,749.00	2,751.70	2,751.70	192.14	0.00
CHASE BANK USA	Unsecured	11,071.00	11,071.37	11,071.37	773.06	0.00
CHASE BANK USA	Unsecured	5,446.00	5,700.27	5,700.27	398.02	0.00
DISCOVER FINANCIAL SERVICES	Unsecured	9,344.00	9,960.54	9,960.54	695.49	0.00
EAST BAY FUNDING	Unsecured	8,937.00	8,937.46	8,937.46	624.05	0.00
IL STATE DISBURSEMENT UNIT	Unsecured	185.00	NA	NA	0.00	0.00
IL STATE DISBURSEMENT UNIT	Priority	NA	4,644.00	4,644.00	4,644.00	0.00
LVNV FUNDING	Unsecured	6,970.00	7,086.60	7,086.60	494.82	0.00
MCSI/RMI	Unsecured	250.00	250.00	250.00	16.05	0.00
MERRICK BANK	Unsecured	3,236.00	2,716.35	2,716.35	189.67	0.00
PEOPLES GAS LIGHT & COKE CO	Unsecured	215.00	481.39	481.39	30.90	0.00
PEOPLES GAS LIGHT & COKE CO	Unsecured	1,142.00	NA	NA	0.00	0.00
PRA RECEIVABLES MANAGEMENT	Unsecured	1,534.00	1,684.54	1,684.54	111.31	0.00
SN SERVICING CORP	Secured	240,000.00	241,442.26	NA	0.00	0.00
TAYO J FAGBEMI	Priority	1,127.02	NA	NA	0.00	0.00
US BANK NA	Unsecured	25,207.00	10,931.01	10,931.01	763.25	0.00

Summary of Disbursements to Creditors:			
	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Interest Paid</u>
Secured Payments:			
Mortgage Ongoing	\$491,270.04	\$0.00	\$0.00
Mortgage Arrearage	\$0.00	\$0.00	\$0.00
Debt Secured by Vehicle	\$0.00	\$0.00	\$0.00
All Other Secured	\$55,946.53	\$0.00	\$0.00
TOTAL SECURED:	\$547,216.57	\$0.00	\$0.00
Priority Unsecured Payments:			
Domestic Support Arrearage	\$4,644.00	\$4,644.00	\$0.00
Domestic Support Ongoing	\$0.00	\$0.00	\$0.00
All Other Priority	\$0.00	\$0.00	\$0.00
TOTAL PRIORITY:	\$4,644.00	\$4,644.00	\$0.00
GENERAL UNSECURED PAYMENTS:	\$131,981.04	\$9,142.23	\$0.00

Disbursements:		
Expenses of Administration	<u>\$4,142.77</u>	
Disbursements to Creditors	<u>\$13,786.23</u>	
TOTAL DISBURSEMENTS :		<u>\$17,929.00</u>

12) The trustee certifies that the foregoing summary is true and complete and all administrative matters for which the trustee is responsible have been completed. The trustee requests that the trustee be discharged and granted such relief as may be just and proper.

Dated: 06/19/2014

By: /s/ Tom Vaughn

Trustee

STATEMENT: This Unified Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.